

U3A FINANCIAL REPORT

	4th Quarter 2023	Full Year 2021	Full Year 2022	% Var	2023 Budget
Financial Report to	12 Dec 2023	31-Dec	31-Dec	21/22	31-Dec
Income					
Subscriptions *	8,400	2,126	8,278	289.00%	8,500
Bundanon Trip	840				840
Term Deposit Interest	371	60	25	-58.00%	400
Tea and Talk and other Events	161	85	176	107.00%	161
Other Revenue (HH Room Hire)	80	10	10	0.00%	100
Total Income	9,852	2,281	8,489	272.00%	10,001
Expenditure					
Delivery Costs					
Tutors reimbursement	180	420	390	-7.00%	300
Equipment and course materials	688	566	287	-49.00%	700
Photocopy, air con printing, stationery, mail out	1,559	1,399	1,488	6.00%	1,561
HH Lease and Community Halls Hire	4,005	1,083	3,882	259.00%	4,005
Cleaning and maintenance(cable, keys)	720	560	720	29.00%	720
Laptop and Software	1,707				1,707
Internet,computer, Web Hosting	434	354	202	-0	434
Total delivery costs	9,294	4,382	6,969	59.00%	9,428
Function costs					
Tutors Xmas Function	550		555		600
AGM Dunn Lewis Centre	100	75	95	27.00%	100
TnTalk Dunn Lewis Centre		587	370	-37.00%	100
Total function costs	650	662	1,020	54.00%	800
Other expenses					-
Insurance & U3A licence fees	525	624	1,424	128.00%	525
Other exp: Teleconf, PO Box, Covid 19, gifts	185	371	197	-47.00%	185
Petty cash, Business Rego		47	115	142.00%	115
U3A Excursion Bundanon Gallery	1,660				1,660
Total other expenses	2,370	1,043	1,736	66.00%	2,370
Total Expenses	12,313	6,087	9,725	60.00%	12,597
Surplus for Period	-2,461	-3,806	-1,236	532.00%	-2,596
Add:					
Retained Earnings from Prior Year	30,814	35,856	32,050	-0	30,814
Total Members' Equity	28,353	32,050	30,814	-4.00%	28,218
Represented By					
Cash at bank 12 DEC 2023 \$ 18,353.23	18,353	21,850	20,614	-6.00%	18,218
Petty cash		200	200	0.00%	
Term deposit	10,000	10,000	10,000	-	10,000
Total Cash Balance	28,353	32,050	30,814	-4.00%	28,218